

South East Group of Advanced Motorists

Charity No. 1049496

Income & Expenditure Account for the Year ended 31st December 2020

	<u>2020</u>	<u>2019</u>
Income: Subscriptions	3134	3997
Gift Aid	-	700
Profit on Sales	-	-
Donations	279	237
Registration Fees	-	-
Interest	<u>3</u>	<u>10</u>
Total Income	<u>£3416</u>	<u>£4944</u>
Expenditure: Postage & Stationery	3151	2789
Cost of Events	238	135
Insurance	145	154
Observer Scheme	54	1100
Room Hire	367	1874
Equipment	-	-
Sundries	<u>274</u>	<u>50</u>
Total Expenditure	<u>£4229</u>	<u>£6102</u>
Net (Deficit)	<u>£(813)</u>	<u>£(1158)</u>

Balance Sheet at 31st December 2020

General Fund at 1 st January 2020	4774	5932
Net (Deficit) for the Year	<u>(813)</u>	<u>(1158)</u>
General Fund at 31st December 2020	<u>£3961</u>	<u>£4774</u>
Current Assets		
Bank Balances	3310	3730
Stock	24	24
Sundry Debtors	793	700
Prepayments	<u>-</u>	<u>500</u>
	4127	4954
Current Liabilities		
Subscriptions in Advance	-	30
Sundry Creditors	<u>166</u>	<u>150</u>
Net Assets	<u>£3961</u>	<u>£4774</u>

These accounts have been prepared by the Group Treasurer and approved by the Committee. The regulations of the Charities Commission are such that due to financial size of the Group, no Audit or Independent review of these accounts is required.

February 2021

